

## Finance

Hereby the financial accountability for the financial year, which ended on August 31, 2021. We want to give you insight into the flow of funds for this financial year.

Everything is different in this corona year and we have not escaped that either. Fewer fundraisers could be organized and less could be done in Zambia.

Nevertheless, our loyal supporters ensured that we were able to receive great donations again, which will certainly be very well spent in the coming years.

Total net receipts for this financial year amounted to €49,309, which is approximately €46,000 lower than last year. Last year a large amount was received from an estate and the proceeds from campaigns were also approximately € 5,000 less.

The annual organizational costs amounted to € 2,996 and are virtually the same as last year.

The total amount spent on project costs amounted to € 27,000. This amount was mainly spent on the student housing project at the Kaoma Trades Training Institute.

From the above it appears that less was spent this year than was received in income. This is the result of lower spending due to the delay in the work in Zambia related to the corona virus there; the other project costs will therefore fall in the next financial year. As a result, we have now built up a nice reserve, so that we can carry out great plans for the coming years.

The financial situation of the foundation has been strengthened by this development. The reserves have increased by approximately € 20,000 and now amount to approximately € 100,000. A very nice amount.

For the coming year we hope to be able to carry out another school project, because there are certainly plenty of well desired projects.

We are still convinced that our work is of great value to the people there. We will continue to work for it and will therefore continue to count on your indispensable support.

*The BmB Board*

### Revenues

Gifts and donations	€ 39.819
Collections and activities	€ 2.057
Ecclesiastical contributions/ collections	€ 4.914
Activities	€ 2.514
Interest	€ 5
<b>Total revenues</b>	<b>€ 49.309</b> =====

### Expenses

Annual expenses:	
Promotion/organization	€ 2.698
Administration costs	€ 72
Banking costs	€ 226
<b>Total annual expenses</b>	<b>€ 2.996</b>

### Project expenses

Building costs project	€ 27.000
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**Total project expenses** € 27.000

**Total expenses** € 29.996  
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### Cashflow

<b>Balance September 1st 2020</b>	<b>€ 81.036</b>
Revenues year 20/21	€ 49.309
Expenses year 20/21	€ 29.996

**Balance August 31st 2021** € 100.349  
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### Specification liquid assets August 31st 2021

Balance saving account	€ 31.333
Balance current account	€ 69.016

**Total** € 100.349  
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