

Finance

The financial accountability is a permanent part of the newsletter every year. That is why we are once again providing an overview as complete as possible of the cash flows and an insight into the income and expenses (expenditure) of the project year 2022/2023, which ended on August 31, 2023. This year we also received a fantastic amount from an estate, which has significantly increased our ability to help the people in Zambia.

The total net receipts this financial year amounted to more than € 44,000, more than last year. The contributions and gifts from our regular donors amounted to almost € 35,000. There have been many, both large and small amounts, and these incomes are the basis for our activities every year. We also received contributions from collections and other church donations.

We received a total of more than € 152,000 from an inheritance and a legacy. This money will allow us to make additional investments in the coming years. There is plenty of demand for good facilities.

Volunteers have once again taken various activities this year, which together have raised more than €7,500.

We are again very grateful for all the money we received. This keeps our work possible and is of course a huge incentive for us to continue.

The annual costs of the foundation amounted to almost € 3,500 and concern the necessary promotion, management and bank costs. In addition, the majority of our expenses go to airline tickets/travel expenses. The total amount of project costs was spent on the construction of a new classroom block in Kabyobyoby and this year we also provided money for the production of school uniforms. We also bought a number of bales of secondhand clothing in Lusaka and distributed them to the poorest of the poor.

We are extremely grateful for all these wonderful amounts. The fact that so many people are supporting us makes us all feel good and that is one of the reasons why we continue.

The BmB board

Revenues

| | |
|--|---------------------------|
| Gifts and donations | € 34.870 |
| A one time contribution | € 4.770 |
| Legacy | € 152.514 |
| Ecclesiastical contributions/ collections | € 6.833 |
| Activities | € 7.546 |
| Interest | € 53 |
| Total revenues | € 206.586 ===== |

Expenses

| | |
|------------------------------|-------------------------|
| Annual expenses: | |
| Promotion/organization | € 2.619 |
| Administration costs | € 457 |
| Banking costs | € 403 |
| Total annual expenses | € 3.479 ===== |

Project expenses

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|---------------------------------|-----------------|
| Building costs project | € 62.500 |
| Travel and subsistence expenses | € 7.522 |
| Total | € 70.022 |

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|-----------------------|--------------------------|
| Total expenses | € 73.501 ===== |
|-----------------------|--------------------------|

Cashflow

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|-----------------------------------|------------------|
| Balance September 1st 2022 | € 159.045 |
| Revenues year 22/23 | € 206.586 |
| Expenses year 22/23 | € 73.501 |

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|---------------------------------|---------------------------|
| Balance August 31st 2023 | € 292.130 ===== |
|---------------------------------|---------------------------|

Specification liquid assets August 31st 2023

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|-------------------------|-----------|
| Balance saving account | € 231.389 |
| Balance current account | € 60.741 |

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|--------------|---------------------------|
| Total | € 292.130 ===== |
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