

Finance

As we are used to, the financial accountability is a fixed part of the newsletter every year. That is why we are once again providing you with the most complete overview possible of the progress of income and expenditure in the project year '23/'24 that ended on 31-08-2024.

The total net receipts this financial year amounted to € 88,994.--. As the figures show, we have again received many contributions from our donors. This is the basis for the success of our projects in Zambia every year. In addition, the proceeds from collections and contributions from churches amounted to € 6,538.-- and the benefits from various campaigns amounted € 10,700.-- A thrift store donated more than € 5,000.-- and we were also able to receive several contributions from anniversaries and various funds. We received a total of € 20,000.-- from legacies. And an amount of over € 2,300 was added to the interest, which brought the total to the fantastic amount of almost € 89,000.

We are very grateful for this result. It allows us to continue our work for our less fortunate fellow human beings. The annual organizational costs have increased slightly compared to last year. Unfortunately, we cannot avoid the price increases either. This concerns the costs of promotion, postage, management and bank costs. The travel and accommodation costs amounted to over € 8,000; that is also higher than last year because Herman and Gerard, his successor, also arranged the transfer of Bouwen met Bouma's in Zambia.

The project costs this year exceeded € 100,000 for the first time, namely € 106,525. They were largely spent on the construction of a kind of trade school consisting of 4 classrooms. The opening and transfer of the school took place recently and offers many students opportunities. A replacement car was also purchased this year and maintenance was carried out on the various existing BmB buildings/schools.

Now we have a nice reserve and can therefore make nice plans. For the future, we would like to continue to count on your contributions and help, which we have had again in the past year and for which we are very grateful. This is partly why we can continue our good work.

The BmB board

Revenues

Gifts and donations	€ 35.032
Ecclesiastical contributions	€ 6.538
Activities	€ 10.700
Contributions from anniversaries	€ 7.075
Thrift store/various funds	€ 7.315
Legacy	€ 20.000
Interest	€ 2.334
Total revenues	€ 88.994

Expenses

Annual expenses:	
Promotion/organization	€ 2.588
Administration costs	€ 806
Memberships	€ 219
Banking costs	€ 505
Total annual expenses	€ 4.118

Project expenses

Building costs project	€ 98.300
Travel and subsistence expenses	€ 8.225
Total annual expenses	€ 106.525

Total expenses	€ 110.643
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Cashflow

Balance September 1st 2023	€ 292.130
Revenues year 23/24	€ 88.994
Expenses year 23/24	€ 110.643

Balance August 31st 2024	€ 270.481
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Specification liquid assets August 31st 2024

Balance saving account	€ 233.724
Balance current account	€ 36.757

Total	€ 270.481
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